



Job Description

The ONE Joint Investment Board (ONE JIB) was established by the Founding Municipalities as a Joint Investment Board under section 202 of the Municipal Act, 2001 and in accordance with Part II of Ontario Regulation 438/97 to invest money not required immediately on behalf of each Founding Municipality investing in the prudent investor regime. Further, the Founding Municipalities welcome Participating Municipalities to participate in ONE JIB.

Board Responsibilities

Each ONE JIB Member shall perform the functions mandated by, and otherwise comply with, the Municipal Act, 2001, Part II of Ontario Regulation 438/97, other applicable legislation including securities legislation and the ONE JIB's Terms of Reference, Code of Conduct and Procedural By-law.

Term

ONE JIB Members are appointed for a term of up to three years.

Requirements

- Commitment to the work of ONE Investment.
- Knowledge and skills in one or more areas of ONE Joint Investment Board Member Competencies.

Responsibilities

The ONE JIB Member must:

- Attend regular board meetings and important related meetings.
- Commit to participate actively in the ONE JIB work as required.
- Stay informed about investment matters, prepare themselves well for meetings, and review and comment on minutes, reports and decisions.
- Get to know other ONE JIB members and build a collegial working relationship that contributes to consensus.
- Be an active participant in annual evaluation and planning efforts.
- Approve, where appropriate, policy and other recommendations received from ONE Investment's Management Committee.
- Monitor all ONE JIB policies.
- Assist in developing and maintaining positive relations among the ONE JIB members, ONE Investment staff and municipal investors to enhance ONE Investment's mission.

Time Required

The ONE JIB will meet between four and six times per year in Toronto. Meetings are generally five hours and held during normal business hours. Advance preparation time for each meeting will also be required.



Qualifications

ONE JIB Members must be individuals who meet the following criteria:

- be an individual of eighteen (18) or more years of age;
- be a resident of the Province of Ontario;
- cannot be an employee of a municipality, employee of municipal agencies or corporations, or a Member of Council except for the Treasurer required under the Municipal Act, 2001;
- not be declared incapable by a court in Canada or any other country; and,
- not having been declared bankrupt or had disciplinary action by a security regulator or self-regulating investment organization in the past twenty years.

Remuneration

ONE JIB Members will receive an annual \$5,200 retainer and \$1,200 per board meeting. In addition, all ONE JIB Members will also be compensated \$500 for attending business meetings of the ONE JIB.

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